

SPECIAL STIPULATIONS

Clause

Conditions of Contract

1.	Law applicable	5.1(b)	The law to be applied is the law of Islamic Republic of Pakistan
2	Amount of Performance Security	10.1	10 % of Bank Guarantee for the sum mentioned in LOA.
3	Additional Performance Security	-	For quoted bid price up to 10% , the performance security in the form of Bank Guarantee shall be acceptable. However, if quoted bid price is further below 10% , bidder shall have to provide additional performance security in the shape of Bank Guarantee only for the balance lower percentage.
4	Time for Furnishing Program	14.1	Within 14 days from the date of issuance of Letter of Acceptance.
5	Minimum amount of Third-Party Insurance	23.2	Rs. 100,000/- per occurrence with number of occurrences unlimited.
6	Time for Commencement	41.1	Within 14 days from the date of receipt of Engineer's Notice to Commence which shall be issued within fourteen (14) days after signing of Contract Agreement /Letter of Award.
7	Time for Completion	43.1, 48.2	172 Days from the date of receipt of Engineer's Notice to Commence.
8	a) Amount of Liquidated Damages	47.1	0.1 % for each day of delay in completion of the Works subject to a maximum of 10% of Contract Price stated in the Letter of Acceptance.
	b) Amount of Bonus	47.3	NA.
9	Defects Liability Certificate	49.1	The Defect Liability Period for said work shall be Six (06) Months from the effective date of Completion Certificate.
10	Percentage of Retention Money	60.2	05 % of the amount of Interim Payment Certificate.
11	Minimum amount of Interim Payment Certificates (Running Bills)	60.2	Fifteen Percent (15%) of Contract Price except final payment certificate.
12	Time of Payment from delivery of Engineer's Interim Payment Certificate to the Employer.	60.10	42 days
13	Mobilization Advance * (Interest Free)	60.12	N/A
14	Precautionary Safety Measures		The contractor will be responsible for pre-cautionary safety measures and implementation of Work Zone Safety Drawing/Plan during execution of work at site by adopting proper signage. In case of failure 5% payment will be deducted from IPCs.
15	Undertaking for provision of staff & equipment at contract site		Successful bidder has to furnish an undertaking on judicial stamp paper (specimen Annex- C). In case of non-compliance / failure Rs.3000/day will be deducted from IPCs.