

## CERTIFICATE

(On company's Letterhead Pad)

In accordance with Clause IB 12.3 "Bid Prices", we, M/s ..... do here by certify that the cost of risk of variation in rate of income tax has been inbuilt in our quoted item rates. Our firm is exempted/ not exempted\* from the payment of income tax.

2. We understand that the Employer shall deduct from our invoice Withholding tax as per prevailing rates and deposit it with Government of Pakistan as per income tax ordinance.

Signature

Seal of the company

Note: (1) Please attach NTN Certificate, and Exemption Certificate (if applicable).

(2) Para 2 is not required for the bidders who are exempted from income tax.

(3) This Certificate is mandatory to be included in Technical Bid, failing which the Bid will be declared as non-responsive.

\*Delete whichever is not relevant.

