## BA-1 Appendix-A to Bid

## SPECIAL STIPULATIONS Clause

**Conditions of Contract (COC)** 

	Conditions of Contract (COC)				
1.	Engineer's Authority to issue Variation in emergency	2.1	As per NHA Code		
3.	Law applicable	5.1(b)	The law to be applied is the law of Islamic Republic of Pakistan		
4.	Amount of Performance Security	10.1	1. A bank guarantee of an amount equivalent to 10% of the Contract price issued by scheduled Bank of Pakistan.		
5.	Time for Furnishing Program	14.1	Within 42 days from the date of receipt of Letter of Acceptance.		
6.	Minimum amount of Third Party Insurance	23.2	/- per occurrence with number of occurrences unlimited.		
7.	Time for Commencement	41.1	Within 14 days from the date of receipt of Engineer's Notice to Commence which shall be issued within fourteen (14) days after signing of Contract Agreement.		
8.	Time for Completion	43.1, 48.2	<b>03 Months</b> from the date of receipt of Engineer's Notice to Commence.		
9.	a) Amount of Liquidated Damages	47.1	0.1 % for each day of delay in completion of the Works subject to a maximum of 10% of Contract Price stated in the Letter of Acceptance.		
	b)Amount of Bonus	47.3	NA.		
10.	Defects Liability Period	49.1	06 Months		
11.	Percentage of Retention Money	60.2	05 % of the amount of Interim Payment Certificate.		

12.	Limit of Retention Money	60.2	5 % of Contract Price stated in the Letter of Acceptance.
13.	Minimum amount of Interim Payment Certificates (Running Bills)	60.2	- Fifteen Percent (10%) of Contract Price except final payment certificate.
14	Minimum amount of Final Bill	60.8	- Final payment certificate shall not be less than 05 % of Contract Price.
14.	Time of Payment from delivery of Engineer's Interim Payment Certificate to the Employer.	60.10	28 days
15.	Mobilization Advance * (Interest Free)	60.12	Not Applicable